



## PROSPERITY PLANNING

### Client Relationship Summary (Form CRS) - April 19, 2024

#### Introduction

PROSPERITY PLANNING is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

#### What investment services and advice can you provide me?

Our firm primarily offers the following services to retail clients: portfolio management (we review your portfolio, investment strategy, and investments); and financial planning (we assess your financial situation and provide advice to meet your goals). As part of our standard services, we monitor your accounts on an ongoing basis and make adjustments as needed based on your objectives. When you grant us investment discretion in our agreement with you, we will execute trades on your behalf without requiring additional consent from you. However, our discretion is limited by your investment objectives and any restrictions you put on your accounts. If you request a non-discretionary arrangement, we will only execute trades with your prior consent. We do not limit the types of investments that we recommend. Our minimum account size is \$500,000. Please also see our Form ADV Part 2A ("[Brochure](#)"), specifically Items 4 & 7.

*Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

#### What fees will I pay?

We charge fees for portfolio management based on a percentage your total assets under our management. Fees are billed quarterly, in advance, based on the value of your account at the end of the previous quarter and automatically deducted from your account. The more assets in your account, the more fees you will pay us, thus we have an incentive for you to increase the assets in your account. You pay our fees even if you do not have any transactions and the advisory fee paid to us generally does not vary based on the type of investments selected. If you meet our \$500,000 investment minimum, you are eligible to receive financial planning services at no additional charge. If you purchase financial planning as a separate service, our fees range from \$750-\$2,500 per quarter and are determined based on the nature of the services being provided and the complexity of your circumstances. Our fixed fee arrangements are based on the amount of work we expect to perform for you, so material changes in that amount of work will affect the advisory fee we quote you. All fees are agreed upon in advance by both you and us. Please also see Items 4, 5, 6, 7 & 8 of our [Brochure](#).

In addition to our advisory fee, you will pay expenses charged by the investment vehicles we purchase in your account, such as mutual funds and exchange-traded funds. You will also pay separately for any applicable custodial fees and transaction fees. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.** Please also see our [Brochure](#) for additional details.

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: We have a financial incentive to recommend that you rollover retirement plan assets into an IRA account that we manage.*

**How do your financial professionals make money?**

Our financial professionals are compensated based on an annual salary and a periodic discretionary bonus based on the firm-wide objectives. Additionally, owners of the firm receive profits earned by the firm as a whole. This means our financial professionals have an incentive to increase the asset size in our relationship and solicit new business. Our financial professionals do not receive commissions, or any type of compensation based on sales of specific products or sales quotas. Please also see Item 10 of our Brochure for additional details.

*Questions to ask us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?*

**Do you or your financial professionals have legal or disciplinary history?**

No, neither the firm nor any of our financial professionals have a legal or disciplinary history. Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

*Questions to ask us: As a financial professional, do you have any disciplinary history? For what type of conduct?*

For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/298268> and any individual brochure supplement your representative provides. If you have any questions, need additional up-to-date, or want another copy of this Client Relationship Summary, then please contact us at 816-587-7526.

*Questions to ask us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*